

STATE OF NORTH CAROLINA

RESTRICTION AGREEMENT
RECORDED BOOK 2553, PAGE 537

COUNTY OF MECKLENBURG

THIS AGREEMENT, made and entered into by and between Geo. Goodyear Company, a corporation duly organized and existing under the laws of the State of North Carolina, with its principal place of business in Charlotte, North Carolina; the North Carolina National Bank, formerly the American Trust Company, Owner and Holder of a note and deed of trust; Charles J. Henderson, Trustee under said deed of trust to North Carolina National Bank; Harriet B. Roark (Single), Owner and Holder of a note and deed of trust; and Francis O. Clarkson, Jr., Trustee under the said deed of trust to Harriet B. Roark (Single); Elizabeth R. Tucker and husband, Fred G. Tucker, Owners and Holders of a deed of trust; Francis O. Clarkson, Jr., Trustee under the said deed of trust to Elizabeth R. Tucker and husband, Fred G. Tucker; and George R. Hannah and wife, Lula D. Hannah; being all of the owners of the real estate hereinafter described:

W I T N E S S E T H:

WHEREAS, the parties hereto, representing all interests therein, desire to impose upon the following real estate certain restrictions governing and affecting the use thereof:

Being all of Lots 16 through 49 inclusive of a portion of Mountainbrook Addition No. 4, according to a map recorded in Map Book 11, Page 267 of the Mecklenburg Public Registry, prepared by A. V. Blankenship, Civil Engineer, and dated June 1, 1964.

THEREFORE, it is agreed by and between the parties that the following restrictions be and they are hereby imposed upon the above real estate. These covenants are to run with the land and shall be binding on all parties and all persons claiming under them until July 1, 1989, at which time said covenants shall be automatically extended for successive periods of ten years unless by vote of a majority of the then owners of the lots it is agreed to change said restrictions in whole or in part.

(1) All of the above lots shall be known and designated as residential lots and no re-subdivision thereof shall be effected resulting in residential lots having an area of less than 15,000 square feet.

(2) No structure shall be erected, altered, placed, or permitted to remain on any residential building plot other than one single family dwelling not to exceed two and one-half stories in height and a private garage for not more than three cars. And other outbuildings incidental to residential use of the plot. No garage or carport, attached or detached shall be placed on any lot so that entrance will face the street. No detached garages or carports shall be erected.

(3) No building shall be erected, placed or altered on any of said residential plots until the building plans, specifications and plat showing the location of such buildings have been approved in writing as to conformity and harmony of external design with existing structures in the subdivision and as to location of the building with respect to topography and finished ground elevation by Geo. Goodyear Company or its successors and assigns. In the event said Geo. Goodyear Company, or its successors and assigns fails to approve or disapprove such design and location within ten (10) days after said plans and specifications have been submitted to it, or if the improvements are completed without the filing of a lis pendens in the office of the Clerk of Superior Court of Mecklenburg County, North Carolina, such approval will not be required and this covenant will be deemed to have been fully complied with. Geo. Goodyear Company, its successors and assigns shall not be entitled to

7-

any compensation for services performed pursuant to this covenant. The powers and duties of said Geo. Goodyear Company or its successors and assigns, shall cease on and after the expiration date of these covenants. Thereafter, the approval described in these covenants shall not be required unless prior to said date and effective thereon, a written instrument shall be executed by the then record owners of the majority of the lots in this subdivision and duly recorded, appointing a representative or representatives who shall thereafter exercise the same powers previously exercised by said Geo. Goodyear Company, or its successors and assigns.

(4) No residence or dwelling shall be located on any residential plot nearer than the building line shown on recorded map. No building shall be located on any residential plot nearer than ten feet to the side lot lines. The ten foot restriction shall not be so construed as to result in a violation of the side line restriction in the event a building is located within ten feet of the side lines of the lots shown on the aforesaid map, if by re-subdivision, a new side line falls outside the restricted area.

PROVIDED, however, said Geo. Goodyear Company, or its successors and assigns, is hereby granted and conveyed, and does hereby reserve the right to amend or alter the restrictions contained in the paragraph so as to provide for minor violations thereof. The term "minor violations" shall not be interpreted to include any violation in excess of 10% of the minimum restriction. Such amendment or alternative may be made only by the written consent of Geo. Goodyear Company, or its successors and assigns, and the owner or owners for the time being of the plot or plots upon which such restrictive covenants are to be changed.

(5) No noxious or offensive trade or activity shall be carried on upon any residential plot nor shall anything be done thereon which may be or become an annoyance or nuisance to the neighborhood.

(6) No fence or other obstruction (not including the main residence) exceeding 54 inches in height shall be nearer the front and side streets than the setback distances shown on recorded plat plan of property.

(7) No trailer, basement, tent, shack, garage, barn or outbuilding erected on any residential plot shall at any time be used as a residence, temporarily or permanently, nor shall any structure of a temporary character be used as a residence.

(8) No dwelling costing less than \$18,000.00 or whose ground floor area of the main structure, exclusive of one story open porches and garages, shall be less than 2,000 square feet. In the case of split levels, one and one-half stories and two stories in the area of the ground floor shall not be less than 1,400 square feet heated area and the entire heated area shall not be less than 2,150 square feet.

(9) No animals or poultry of any kind shall be kept or maintained on any part of said property except house pets such as dogs and cats.

(10) No signboards of any description shall be displayed on any of said residential plots except signs "For Rent" and "For Sale", which signs shall not exceed 15 inches by 20 inches, nor shall radio or television towers of any type be installed that height shall exceed 20 feet above crest of roof of the highest building which exists on the lot on which tower is being installed.

(11) No building shall be placed nor shall any material or refuse be placed or stored on lot within 20 feet of the property line of any park or edge of any open water course, except that cleanfill may be placed nearer to the residential plot line provided the natural water course is not altered or blocked by such fill.

(12) Oil drilling, oil development operations, or refining, or mining operations of any kind, or quarrying shall not be permitted upon or in any of the residential lots in the tract described herein. No oil wells, tunnels, mineral excavations or shafts be permitted upon or in any of the lots within the subdivision nor shall private wells drilled for purpose of supplying water be permitted.

Invalidation of any one of these covenants by judgment or court order shall in no wise affect any of the provisions which shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals, this the 20th day of July, 1964.

GEO. GOODYEAR COMPANY

By: (s) Geo. S. Goodyear
President

ATTEST:

(s) Jean L. Mann
Secretary

NORTH CAROLING NATIONAL BANK,
formerly American Trust Company

By: (s) Cleve S. McGriff
Sr. V. President

ATTEST:

(s) J. Holmes Davis, III
Assistant Cashier

(s) Charles J. Henderson, Tr. (SEAL)
Charles J. Henderson, Trustee

(s) Harriett B. Roark (SEAL)
Harriett B. Roark (Single)

(s) Francis O. Clarkson, Jr. (SEAL)
Francis O. Clarkson, Jr., Trustee

(s) Elizabeth R. Tucker (SEAL)
Elizabeth R. Tucker

(s) Fred G. Tucker (SEAL)
Fred G. Tucker

(s) Francis O. Clarkson, Jr. (SEAL)
Francis O. Clarkson, Jr., Trustee

(s) George R. Hannah (SEAL)
George R. Hannah

(s) Lula D. Hannah (SEAL)
Lula D. Hannah